

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BEIRUT 12140 071346Z

43

ACTION EB-03

INFO OCT-01 NEA-06 ISO-00 COME-00 TRSE-00 PA-01 PRS-01

USIA-04 CIAE-00 INR-09 NSAE-00 RSC-01 L-02 DRC-01

AID-05 XMB-01 OPIC-02 CIEP-01 /038 W

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R 071305Z OCT 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 658

LIMITED OFFICIAL USE BEIRUT 12140

E.O. 11652: N/A

TAGS: EFIN, EINV, LE

SUBJECT: LOCAL INTEREST IN PURCHASE OF PAN AM CONTINENTAL HOTEL  
SYSTEM

1. THE WELL-KNOWN LEBANESE FINANCIER KHALED OUSSEIMI, WHO IS HEAD OF THE GEFINOR GROUP, INFORMED THE EMBASSY OF THE INTEREST OF A GROUP OF FINANCIERS WHICH HE HAS PUT TOGETHER IN PURCHASING THE INTERNATIONAL CONTINENTAL HOTEL SYSTEM STOCK. HIS PROPOSAL WOULD BE TO PURCHASE THE STOCK IN TOTO, BUT AT THE SAME TIME RETAIN THE PRESENT MANAGEMENT AND LEAVE TO IT COMPLETE LIBERTY TO CONTINUE RUNNING THE SYSTEM.
  2. HE STATES THAT HE HAS CONTACTED FORMER PAN AM PRESIDENT HALIBY AS AN INTERMEDIARY TO SOUND OUT PAN AM ON THIS IDEA, AND IF THE INITIAL REACTION IS FAVORABLE HE WILL GO TO NEW YORK TO PRESENT THE PROPOSAL FORMALLY.
  3. OUSSEIMI, DURING HIS CONVERSATION, STRESSED THAT HIS PROPOSAL WAS MERELY TO PURCHASE THE STOCK AND THAT THE CURRENT MANAGEMENT COULD BE RETAINED WITH COMPLETE FREEDOM OF OPERATION.
- GODLEY

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROCUREMENT, HOTELS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BEIRUT12140  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740283-1017  
**From:** BEIRUT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741068/aaaacgch.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16 JUL 2002 by kelleyw0>; APPROVED <10 MAR 2003 by elyme>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LOCAL INTEREST IN PURCHASE OF PAN AM CONTINENTAL HOTEL SYSTEM  
**TAGS:** EFIN, EINV, LE, PANAM, (OUSSEIMI, KHALED)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005